

BEACHWOOD CITY COUNCIL MINUTES OF THE FINANCE AND INSURANCE COMMITTEE MEETING HELD AT BEACHWOOD CITY HALL, COUNCIL CHAMBERS, 25325 FAIRMOUNT BOULEVARD, ON MONDAY, AUGUST 14, 2017 AT 5:30 P.M.

The meeting was called to order at 5:33 P.M. by Chairman Alec Isaacson.

ROLL CALL: Present: A. Isaacson, B.B. Janovitz, B. Linick, J. Pasch,
Absent: None.
Also Present: Merle S. Gorden, M. S. Horwitz,
M. M. Jacobs, , H. L. Jones,
L. Heiser, C. Romachek

1. Mayor's Report

Mayor Gorden stated that he had filed his petition for the upcoming Mayoral run.

2. City of Beachwood Budget Discussion

A discussion was held regarding the City of Beachwood budget.

Catie Romachek from Squires, Patton, Boggs was present to discuss the issuing of bonds to finance the Fire Station #2 project.

The bonds will be issued for \$9,000,000.00 instead of \$8,000,000.00 and the debt schedule will be for 25 years.

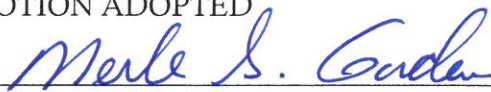
ADJOURNMENT

Moved by B. Janovitz, seconded by B. Linick at 6:50 P.M. to adjourn the Finance and Insurance Committee Meeting to the next regularly scheduled Council meeting.

ROLL CALL Yes: A. Isaacson, B.B. Janovitz, B. Linick, J. Pasch
Abstain: None.
No: None.
Not Voting: None.

MOTION ADOPTED

Approved:


Merle S. Gorden, Mayor


Clerk of Council